

KOENIG & BAUER

**9M and
Q3 2024**

Dr Andreas Pleßke, CEO
Dr Stephen Kimmich, CFO

7 November 2024

we're on it.

Koenig & Bauer at a Glance

// 01 Business Performance at a Glance

- Strong order situation and initial positive effects from the "Spotlight" focus programme
- Confirmation of operating guidance in a challenging market environment

// 02 News & Highlights 9 months and Q3 2024

- "Spotlight" led to non-operating special effects of €24.4m up to 30 September
- Highlights from the business units:
 - Banknote Solutions receives another BEP tender
 - Another RotaJET sold to North America
 - Market for corrugated board shows signs of recovery: Koenig & Bauer Celmacch with triple sales success of first presses from Chroma series to (1) Greater Africa, (2) Asia and to (3) a major internat. packaging customer after merger phase

// 03 Figures 9 months and Q3 2024

- Strong development in order intake: Increase of 18.9% to €988.1m
- Highest order backlog in the company's history at €1,080.0m
- Revenue of €819.6m and operating EBIT of €-20.7m below previous year as expected
- Sequential improvement in operating EBIT in Q3 compared to Q2
- Improvement in free cash flow and net working capital as of 30 September achieved

// 04 Segment Report 9 months

- Continued positive development of order intake in the Sheetfed and Special segments, revenue development still characterised by the market-related weak order intake in Q3 23
- D&W segment with revenue growth but no increase in order intake

// 05 Forecast & Key Messages

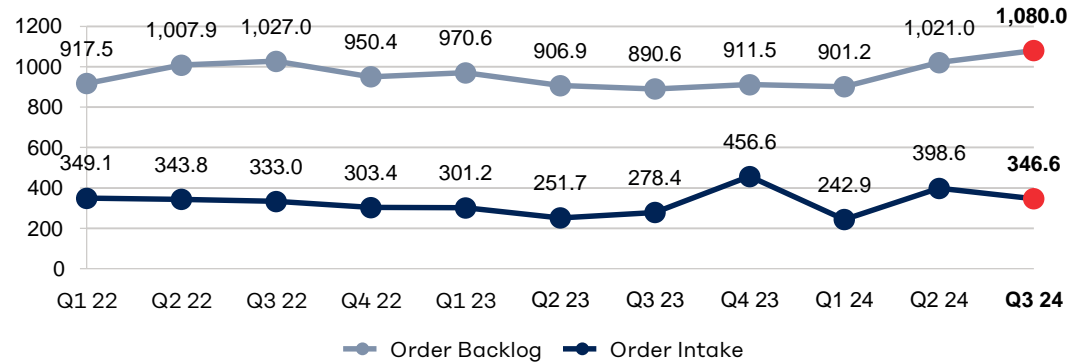
- Unchanged outlook for 2024: Operating EBIT expected at the lower end of the forecast corridor of €25 - 40m with a revenue target of €1.3bn
- Tailwind from historically high order backlog suggests a strong Q4
- Strengthening of operating EBIT also secured by the "Spotlight" focus programme
- An EBIT target of around 6% with revenue of around €1.5bn is to be achieved by 2026 at the latest

// 01 Business Performance at a Glance

Placing the 9 months and Q3 2024 in the big picture

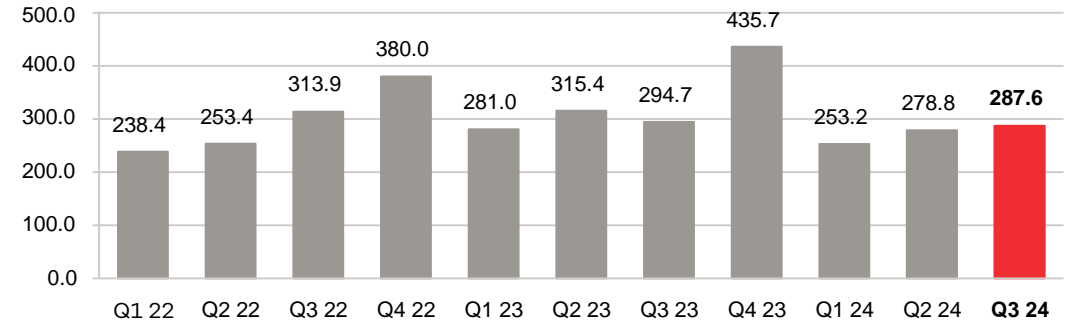
Order Backlog and Order Intake

€m

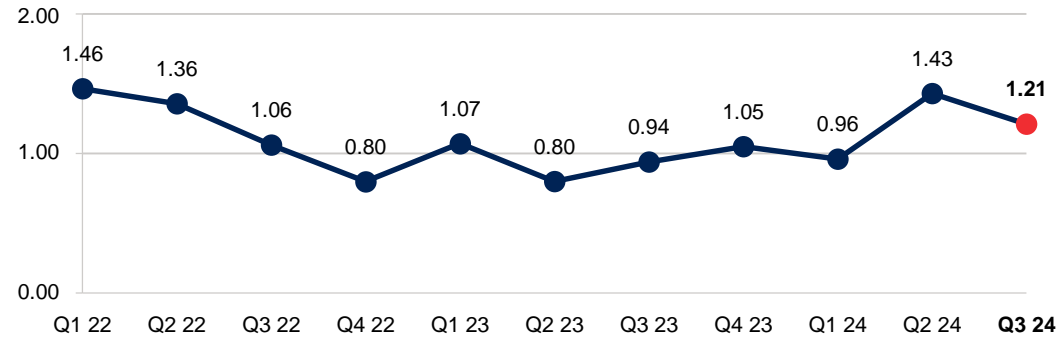


Revenue

€m

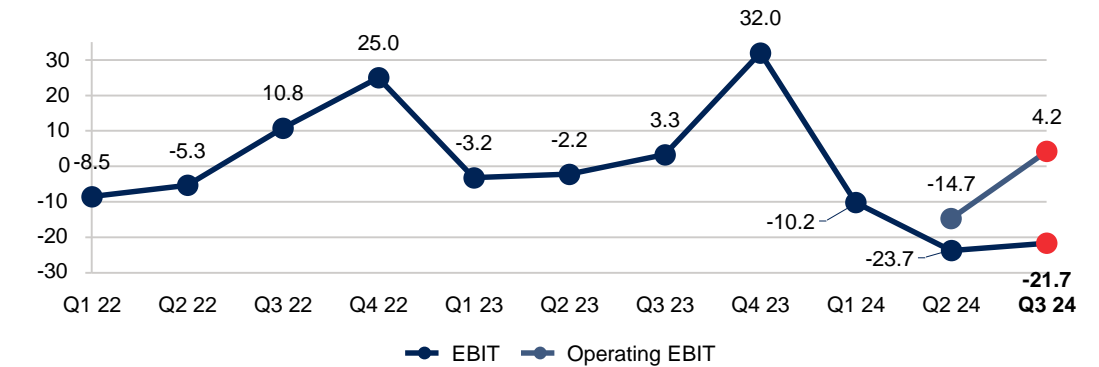


Book-to-Bill-Ratio (Relation Order Intake to Revenue)



EBIT and operating EBIT

€m



// 02 News & Highlights Q3 2024

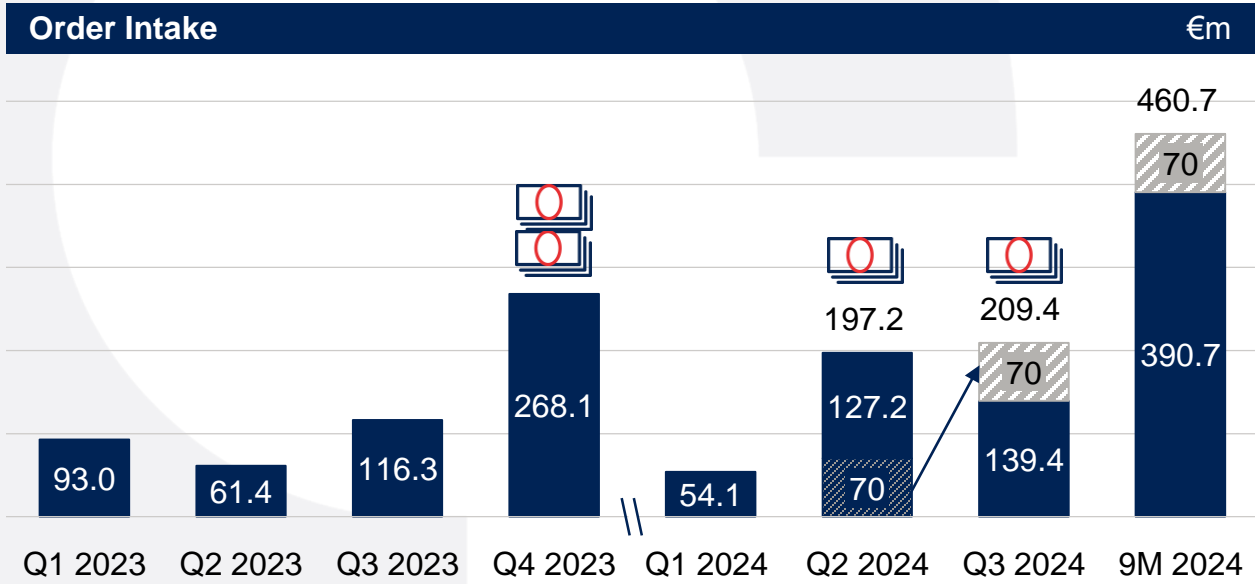
Another tender from the Bureau of Engraving and Printing

- In Q3, the Banknote Solutions business unit once again **won a tender from the Bureau of Engraving and Printing (BEP)**, the federal printing office of the United States of America in Washington, D.C., and thus received the order for **additional banknote machines**.
- The **factory acceptance test of the first machine of the new year** will take place in the second half of **2025**. The remaining machines will be delivered over the course of several years.
- Mainly due to the order intake in **Q4 23**, an **operating EBIT contribution** that is significantly above an average quarterly performance is expected in **this year's final quarter in the Special** segment.

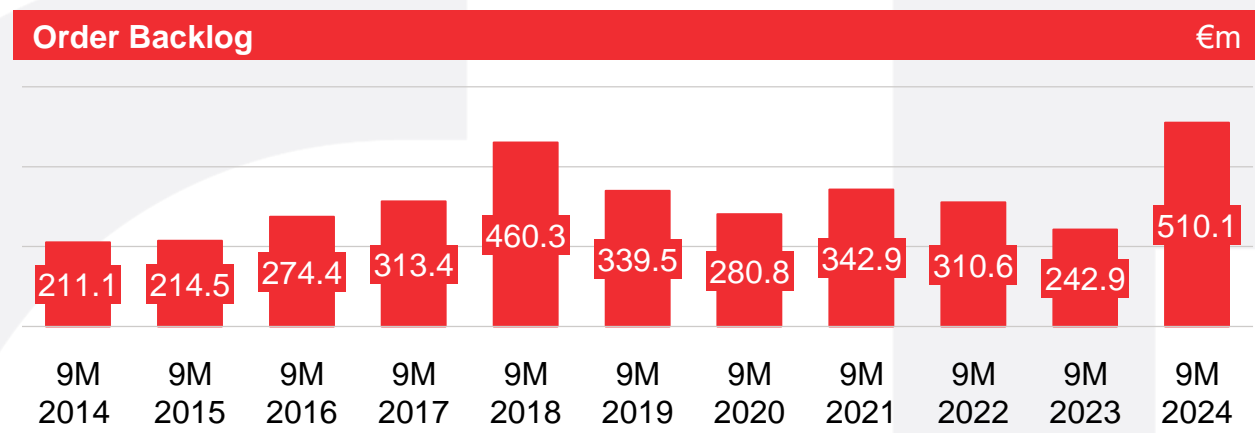


// 02 News & Highlights Q3 2024

Special segment with best order situation in the Group's history



After the balance sheet date, Koenig & Bauer AG was informed that an order in the Special segment in the mid double-digit million euro range, which had already been contractually secured, would be put out to tender again. This order will not have a significant impact on sales and EBIT development in 2024. The new tendering process is expected to be completed in the first quarter of 2025.



// 02 News & Highlights Q3 2024

Triple sales success for Koenig & Bauer Celmacch

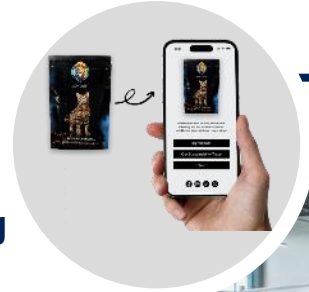
- **Koenig & Bauer Celmacch** has recently sold the **first presses** from the **Chroma series** to **(1) Greater Africa (Kenya)** and **(2) Asia (South Korea)**. In addition, for the first time since the major mergers in the corrugated cardboard industry, **(3) a machine** was sold to a **major international packaging customer** in Europe.
- The sold presses will start **production in 2025**. **Declared country targets** for further installations in 2025 also include **North America and LATAM**.
- With a whole range of advanced technologies and functions, the **systems are among the most innovative and modern printing machines on the market**. In addition to the possibility of pre-setting during production, they also offer an **automatic changeover of anilox roll and reliable register control**. Moreover, a **new infrared dryer has been developed** that further **improves the performance** with coated corrugated board. An **innovative sensor control** permanently regulates the dryer temperature and thus ensures increased energy efficiency.



// 02 News & Highlights Q3 2024

Digital & Webfed Segment

- Further digital web press **RotaJET** sold to North America following initial sales success in the previous year.
- Digital links on packaging, the so-called **connected packaging solutions**, which were impressively presented to trade visitors by the Digital Unit at drupa, are also increasingly becoming the focus of customer attention.
- Connected Packaging means transforming packaging into a multimedia channel.
- This allows an interactive connection between the end customer and the brand owner to be created directly on the product packaging, thus generating significant added value for both sides.



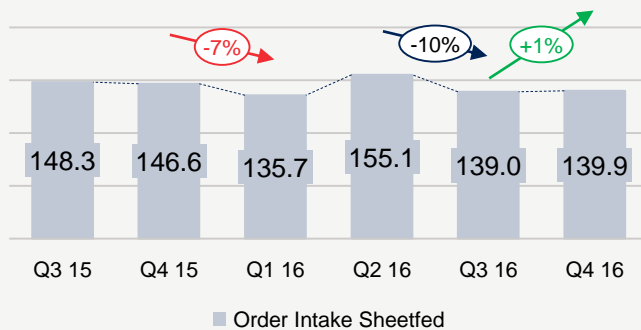
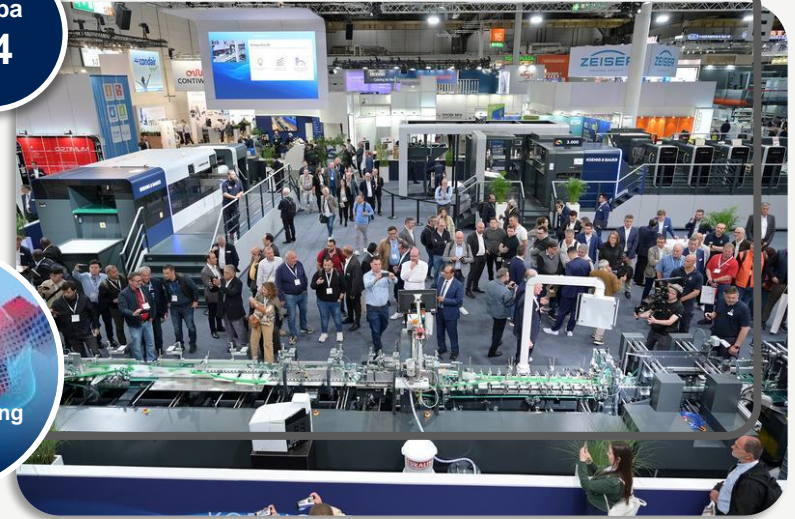
// 02 News & Highlights Q3 2024

Deep dive drupa for the Sheetfed segment

drupa
16



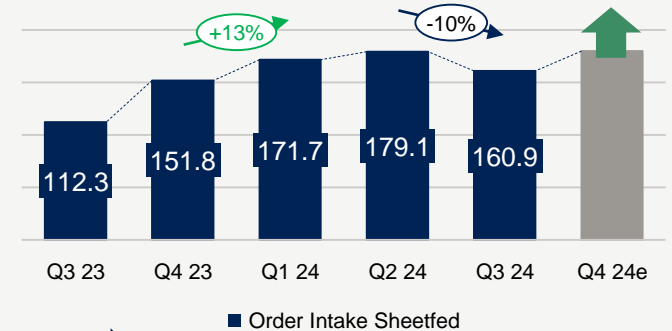
drupa
24



2016



- Compared to drupa 2016, there was no “collapse” in order intake in the run-up to drupa, with an increase of 13%.
- From Q3 to Q4, incoming orders are not expected to remain stable as in 2016, but rather to increase, which should also include the approximately € 50m in non-legally binding orders relating to drupa.



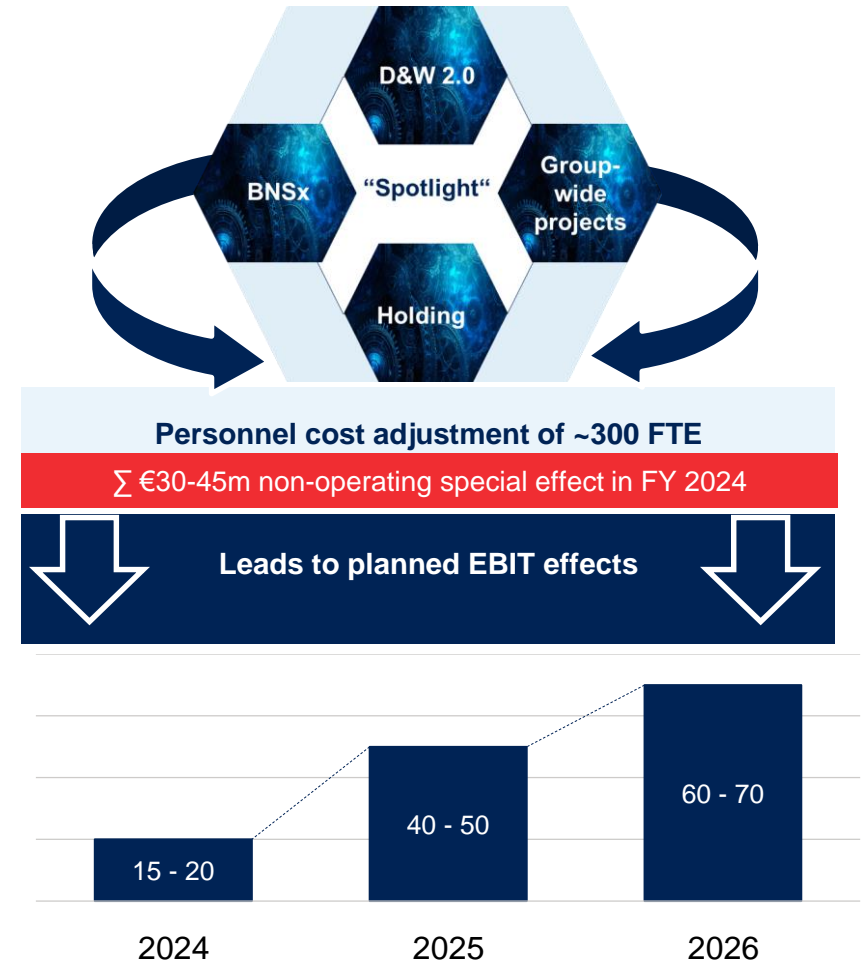
2024



// 02 News & Highlights Q3 2024

Planned EBIT effects from “Spotlight” also to help secure the company's targets

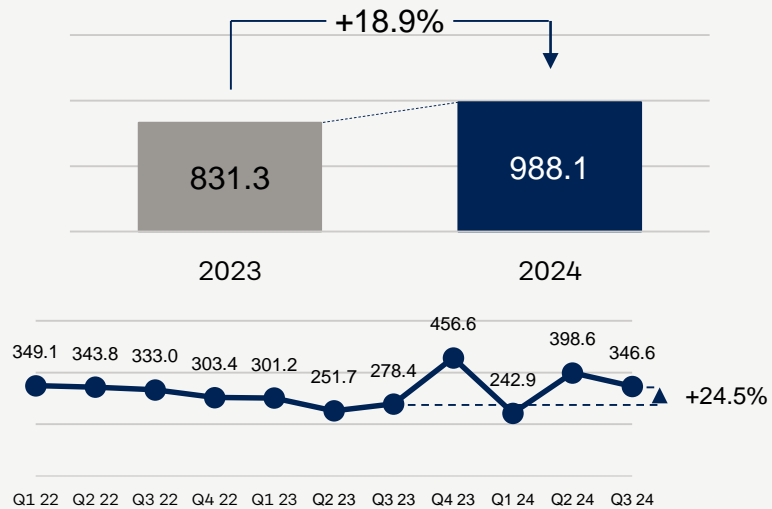
- With the “**Spotlight**” focus programme, Koenig & Bauer is **pursuing** a clear plan **to strengthen the company and lead it out of the current challenging market phase, despite rising costs as a result of delayed inflation-related increases in personnel and material costs.**
- “**Spotlight**” is primarily aimed at **cost improvements** and is expected to include **non-operational special effects of €30 - 45m**. As of 30 September, **€24.4m** was **recognised as an expense in Group earnings**, mainly relating to adjustments in material and personnel costs. The upper end of the range is expected to be reached by the end of the year.
- For the financial year **2024**, a **positive EBIT effect of €15 - 20m** is planned. For 2025, the company anticipates an annual positive EBIT effect of €40 - 50m and €60 - 70m in 2026.
- The company is to remain on its trajectory towards achieving its **EBIT target of around 6%** and Group revenue **of approx. €1.5bn** in 2026 at the latest and strengthening **operating EBIT in 2025.**



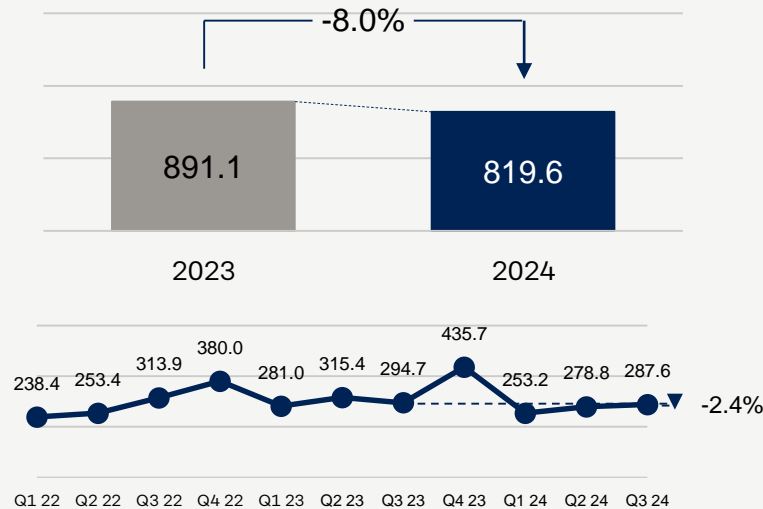
// 03 Figures 9M and Q3 2024

Business Performance in the Group

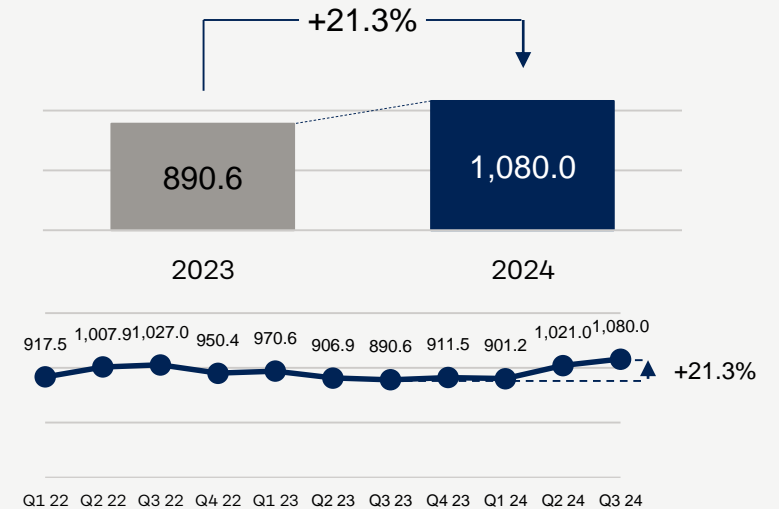
Order Intake 01.01. - 30.09. €m



Revenue 01.01. - 30.09. €m



Order Backlog 30.09. €m

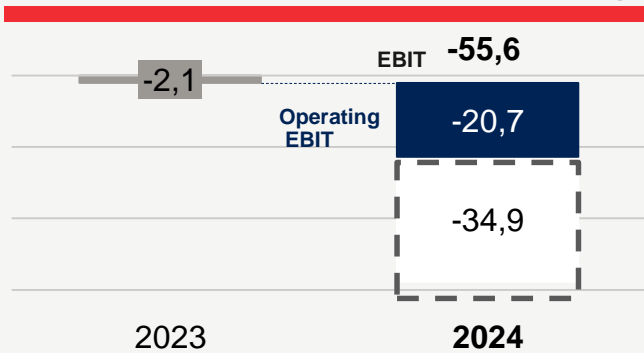


- As of 30 September, **order intake** was up 18.9% on the previous year at €988.1m and continued to develop positively as expected. At 24.5%, the increase in Q3 was even stronger and includes almost all legally binding orders and a large proportion of the LOIs (~€250m) received at and outside of drupa.
- In a challenging market environment, **group revenue** for the first nine months decreased by 8.0% compared to the same period of the previous year to €819.6m. This was particularly due to the decline in order intake in the Sheetfed segment in the third quarter of 2023 and a production-related lower percentage of completion (POC) than in the previous year in the Banknote Solutions business unit. Sequentially, it increased from quarter to quarter.
- At €1,080.0m, the **order backlog** was 21.3% higher than the previous year's figure of €890.6m, marking the highest 9 months-figure in the company's history. It also serves as a solid basis for the final quarter, but will largely take effect after 2024 and is divided differently between the segments.

// 03 Figures 9M and Q3 2024

Business Performance in the Group

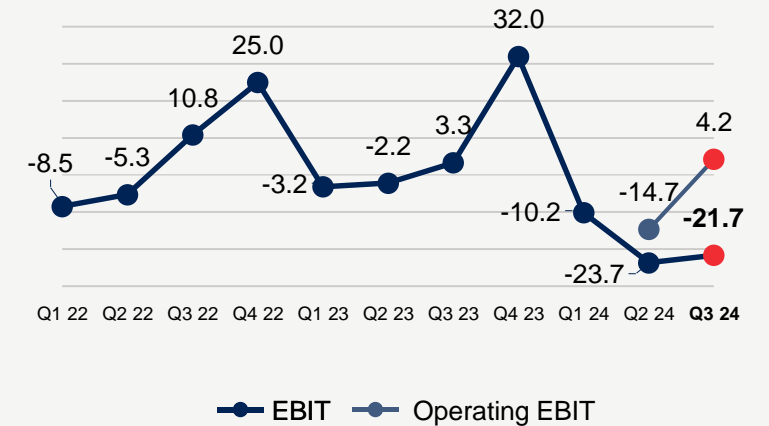
EBIT 01.01. - 30.09. €m



EBIT Bridge Δ €-53.5m

-	Volume and mix effect (roughly €19.0m)
-	Non-operating special effect (€34.9m) → thereof drupa (€10.5m) → thereof "Spotlight" (€24.4m)

EBIT & operating EBIT 01.01. - 30.09. €m



- **Non-operating special effects** of €34.9m, of which €10.5m for the drupa trade show and €24.4m for the "Spotlight" focus programme, weighed on the 9M result as expected; **operating EBIT** after 9M correspondingly at €-20.7m (previous year: €-2.1m); significant improvement of operating EBIT achieved in Q3 at €4.2m after €-14.7m in Q2.
- This was particularly due to the decline in order intake in the third quarter of 2023, which also led to an overall negative volume and mix effect (around €19.0m), as well as the described non-operating special effect.
- **Group EBIT** totalled €-55.6m (previous year: €-2.1m), corresponding to an **EBIT margin** of -6.8% (previous year: -0.2%).

// 03 Figures 9M and Q3 2024

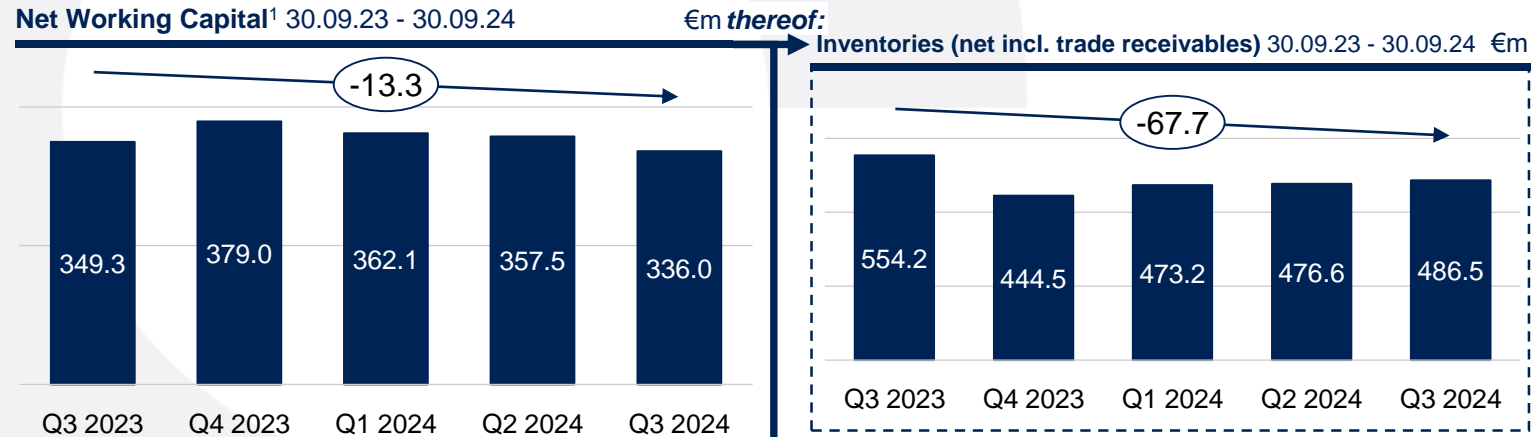
Group Income Statement

€m	9M 2023	in % ¹	9M 2024	in % ¹	Δ in %
Revenue	891.1		819.6		-8.0
Cost of sales	-650.4	-73.0	-632.3	-77.1	2.8
Gross profit	240.7	27.0	187.3	22.9	-22.2
Research and development costs	-45.6	-5.1	-44.6	-5.4	2.2
Distribution costs	-115.0	-12.9	-125.7	-15.3	-9.3
Administrative costs	-78.9	-8.9	-74.4	-9.1	5.7
Other income ./ Expenses ./ Financial result	-3.3	-0.4	1.8	0.2	154.5
Earnings before interest and taxes (EBIT)	-2.1	-0.2	-55.6	-6.8	-2,547.6
<i>Special effects Spotlight</i>	--	--	24.4	--	--
<i>Non-operating special effects</i>	--	--	10.5	--	--
Sum	--	--	34.9	--	--
Operating EBIT	-2.1	-0.2	-20.7	-2.5	-885.7
Interest results	-13.1	-1.5	-19.8	-2.4	-51.1
Earnings before taxes (EBT)	-15.2	-1.7	-75.4	-9.2	-396.1
Income tax expense	3.0	0.3	-1.9	-0.2	-163.3
Net loss	-12.2	-1.4	-77.3	-9.4	-533.6

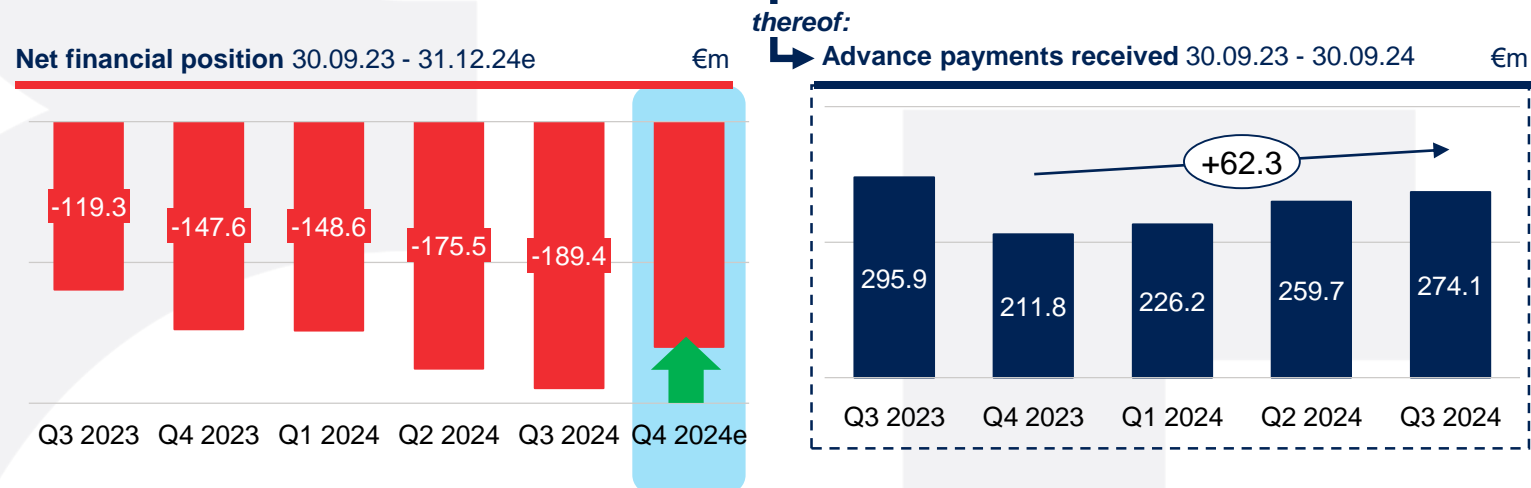
- At €819.6m, **revenue** was 8.0% below the previous year's figure (previous year: €891.1m).
- **Gross profit** decreased by 22.2% to €187.3m in the reporting period with a gross margin of 22.9% (previous year: 27.0%).
- **R&D expenses** amounted to €44.6m (previous year: €45.6m), €1.0m below the previous year's level.
- **Selling expenses** increased by €10.7m to €125.7m (previous year: €115.0m), primarily due to higher advertising costs, which largely comprise expenses for the drupa trade show.
- **Administrative expenses** decreased by €4.5m to €74.4m.
- The **balance of other expenses and income** and the **financial result** amounted to €1.8m, after €-3.3m in the previous year, due, among other things, to foreign currency valuations.
- In total, **EBIT** totalled €-55.6m (previous year: €-2.1m), which corresponds to an **EBIT margin** of -6.8% after -0.2% in the previous year.
- The non-operating special effect of €34.9m (of which €24.4m is "Spotlight" and €10.5m is drupa) results in an **operating EBIT** of €-20.7m (previous year: €-2.1m).
- The **interest result** of €-19.8m (previous year: €-13.1m) was below the previous year's level, mainly due to higher interest payments to banks, resulted in **EBT** of €-75.4m (previous year: €-15.2m).
- After income taxes of €-1.9m, the **consolidated result** was €-77.3m (previous year: €-12.2m). This corresponds to **earnings per share** of €-4.69 (previous year: €-0.75).

// 03 Figures 9M and Q3 2024

Deep dive inventories, NWC, advance payments received and net financial position over five quarters



- **Net working capital** also improved by €13.3m year-on-year (Q3-2023 vs. Q3-2024).
- **Inventories & prepaid expenses on inventories improved** significantly, decreasing by €67.7m YOY (Q3-2023 vs. Q3-2024).



- After deducting liabilities to banks of €287.2m, the net financial position stands at €-189.4m (previous year: €-119.3m).
- Significant **improvement in net financial position** expected by end of year.
- After a temporary decline, a sequential **increase in advance payments** received since 31 December 2023 (Q4-2023).

Forecast ↑ Trend

// 03 Figures 9M and Q3 2024

Group cash flow statement

€m	9M 2023	9M 2024
Earnings before taxes	-15.2	-75.4
Non-cash transactions	45.7	38.2
Gross cash flow	30.5	-37.2
Changes in inventories, receivables and other assets	-80.0	-26.1
Change in provisions and payables incl. interest and income tax payments/refunds	9.3	60.7
Cash flows from operating activities	-40.2	-2.6
Cash flows from investing activities	-34.5	-33.2
Free cash flow	-74.7	-35.8
Cash flow from financing activities	31.1	36.6
Change in funds	-43.6	0.8
Effect of changes in exchange rates	0.7	0.6
Funds at beginning of period	132.2	96.4
Funds at end of period	89.3	97.8

- **Gross cash flow** of €-37.2m was below the previous year's figure of €30.5m.
- **Cash flow from operating activities** totalled €-2.6m (previous year: €-40.2m). This development was mainly due to the smaller increase in inventories and the smaller decline in receivables compared to the same period of the previous year. Advance payments received increased at a higher rate than in the same period of the previous year.
- **Cash flow from investing activities** was slightly above the previous year's level of €-34.5m, at €-33.2m.
- **Free cash flow** improved and totalled €-35.8m (previous year: €-74.7m).
- **Financing activities** resulted in a cash flow of €36.6m (previous year: €31.1m), which, among other things, is due to a change in the utilisation of credit.
- At the end of September 2024, **cash and cash equivalents** totalled €97.8m (previous year: €89.3m).
- After deducting liabilities to banks of €287.2m, the **net financial position** was €-189.4m (previous year: €-119.3m).

// 03 Figures 9M and Q3 2024

Group balance sheet

in €m	31.12.2023	30.09.2024
Assets		
Non-current assets		
1. Intangible assets, property, plant and equipment	411.1	416.1
Investments and other financial receivables	25.2	18.2
Investments accounted for using the equity method	15.1	14.0
Other assets	3.6	2.6
Deferred tax assets	93.2	94.3
	548.2	545.2
Current assets		
Inventories	426.8	476.7
Trade receivables	156.2	135.0
Other financial receivables	41.3	45.6
Other assets	154.3	158.3
Securities	3.9	4.5
Cash and cash equivalents	96.4	97.8
	878.9	917.9
Balance sheet total	1,427.1	1,463.1

in €m	31.12.2023	30.09.2024
Equity and liabilities		
Equity		
Share capital	43.0	43.0
Share premium	87.5	87.5
Reserves	278.0	199.6
Equity attributable to owners of the Parent	408.5	330.1
Equity attributable to non-controlling interests	1.5	1.6
	410.0	331.7
Liabilities		
Non-current liabilities		
Pension provisions and similar obligations	104.8	100.5
Other provisions	37.0	36.3
Bank loans	191.2	251.0
Other financial payables	26.0	23.7
Other liabilities	5.4	5.7
Deferred tax liabilities	71.5	75.4
	435.9	492.6
Current liabilities		
Other provisions	89.7	96.0
Trade payables	79.3	79.3
Bank loans	52.8	36.2
Other financial payables	85.8	102.7
Other liabilities	273.6	324.6
	581.2	638.8
Balance sheet total	1,427.1	1,463.1

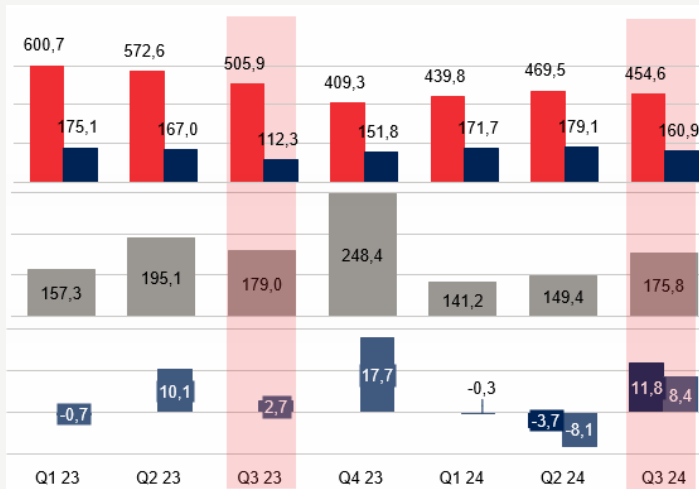
- In the reporting period, €39.3m (previous year: €35.2m) was invested in **property, plant and equipment and intangible assets** for construction and IT projects. The investment volume includes capitalised development costs of €9.4m (previous year: €4.3m). The investments were offset by depreciation of €32.5m (previous year: €32.4m).
- Current assets** increased by €39.0m to €917.9m compared to the end of the previous year. **Inventories** increased by €49.9m, while other assets and cash and cash equivalents increased by €4.0m and €1.4m respectively. Trade receivables decreased by €21.2m.
- The negative consolidated result contributed significantly to the reduction in **equity** to €331.7m, with the **equity ratio** falling accordingly to 22.7% (previous year: 27.2%; as of 31 December 2023: 28.7%). The **pension provisions** decreased slightly from €104.8m at the end of 2023 to €100.5m as of 30 September 2024 due to the slight increase in the discount rate for domestic pensions from 3.41 % as of 31 December 2023 to 3.44 % as of 30 September 2024.
- Non-current liabilities** increased by €56.7m, mainly due to the increase in financial liabilities. **Current liabilities** increased by €57.6m, primarily due to the increase in advance payments received.

// 04 Segment Report

Sheetfed

€m

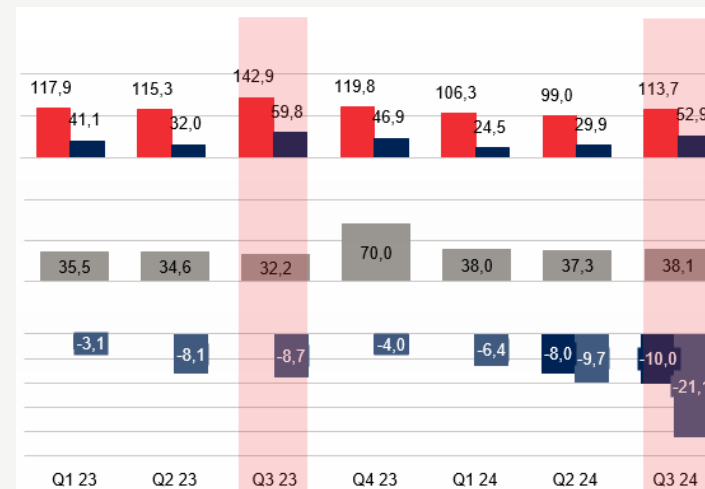
in €m	9M 2023	in % ¹	9M 2024	in % ¹	Δ in %
Order backlog	505.9		454.6		-10.1
Order intake	454.4		511.7		12.6
Revenue	531.4		466.4		-12.2
Earnings before interest and taxes (EBIT)	12.1	2.3	0.0	0.0	-100.0
Operating EBIT	12.1	2.3	7.8	1.7	-35.5



Digital & Webfed

€m

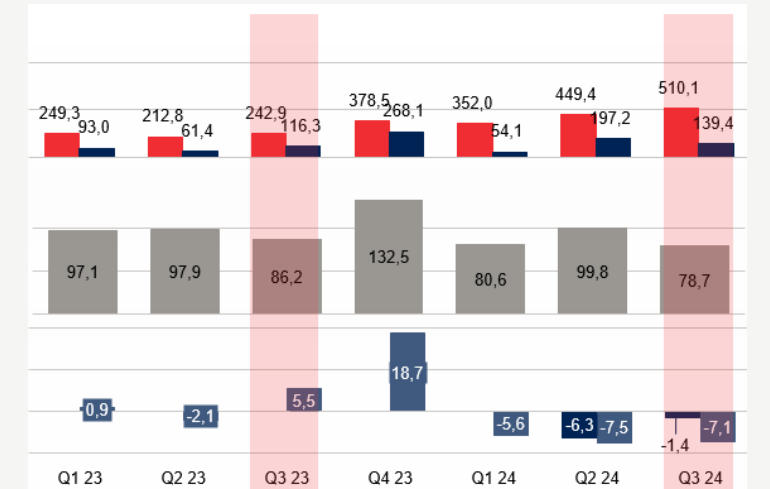
in €m	9M 2023	in % ¹	9M 2024	in % ¹	Δ in %
Order backlog	142.9		113.7		-20.4
Order intake	132.9		107.3		-19.3
Revenue	102.3		113.4		10.9
Earnings before interest and taxes (EBIT)	-19.9	-19.5	-37.2	-32.8	-86.9
Operating EBIT	-19.9	-19.5	-24.4	-21.5	-22.6



Special

€m

in €m	9M 2023	in % ¹	9M 2024	in % ¹	Δ in %
Order backlog	242.9		510.1		110.0
Order intake	270.7		390.7		44.3
Revenue	281.2		259.1		-7.9
Earnings before interest and taxes (EBIT)	4.3	1.5	-20.2	-7.8	-569.8
Operating EBIT	4.3	1.5	-13.3	-5.1	-409.3



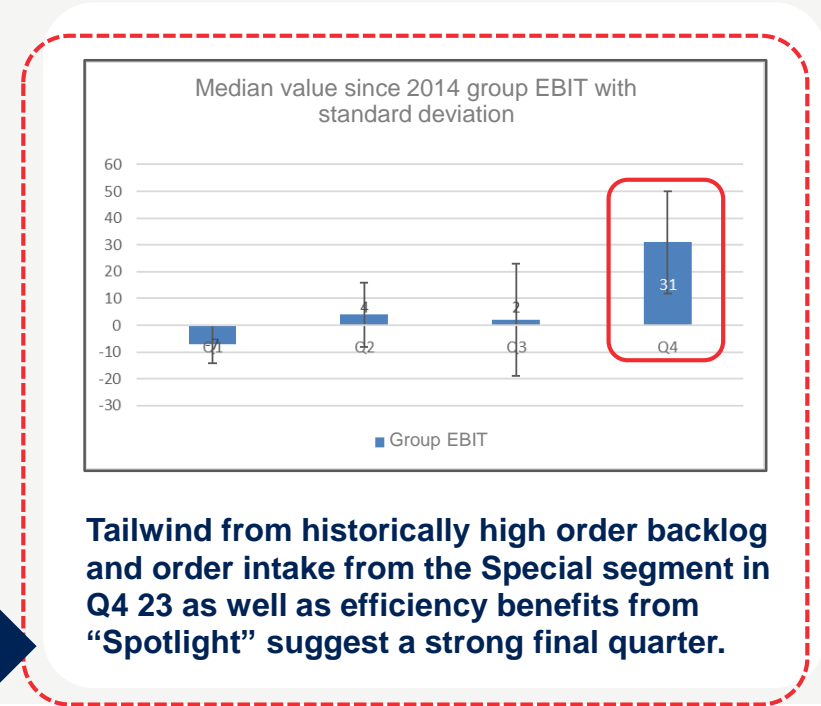
Order Backlog Order intake Revenue EBIT Operating EBIT

// 05 Forecast

EBIT- and operating EBIT- development

These **projections are subject to external influences**, such as the risk of further setbacks or tightened restrictions compared to the current situation as a result of the war in Ukraine and the Middle East conflict or an unexpected resurgence in core inflation as well as **internal business performance**. The Management Board has considered this in detail and expects a **strong final quarter** due to the normalisation of the company's business performance in the third quarter. This is reinforced by the **historically strong order backlog** and the **contribution to operating profit expected to be made by the Special segment** thanks to its above-average performance, which mainly results from the strong order intake in Q4 2023, as well as the **harnessing of efficiency benefits** under the **"Spotlight" focus programme**. There is slightly elevated uncertainty as to whether the assumed effects will emerge in full in the final quarter, depending, for example, on the period to which individual orders are allocated and successful installations.

	Q1 24	Q2 24	Q3 24	Q4 24e	12M 24e
Revenue	253.2	278.8	287.6	480	around 1.3 billion
EBIT	-10.2	-23.7	-21.7	25 to 40	-15 to -30 <i>Lower end of the corridor</i>
Σ Non-operating special effects	-	9.0	25.9	10 to 20	40 to 55
thereof drupa	-	6.2	4.3	-	10.5
thereof Spotlight	-	2.8	21.6	10 to 20*	30 to 45 <i>Upper end of the corridor</i>
Operating EBIT	-10.2	-14.7	4.2	45 to 50	25 to 40 <i>Lower end of the corridor</i>



Tailwind from historically high order backlog and order intake from the Special segment in Q4 23 as well as efficiency benefits from "Spotlight" suggest a strong final quarter.

* Spotlight expenses of € 10 to 20m are expected in Q4.

// 05 Key messages

- Despite a massive slowdown in sector-specific demand, the **growth market for packaging** is currently not experiencing an abrupt slump in demand in the third quarter and beyond. Customers have also recently published that they see continued strength in cardboard packaging.
- Temporary weakness in the corrugated cardboard market, which is also affected by merger talks between the largest packaging companies in the world, is showing initial positive signals. **Triple sales success for Koenig & Bauer Celmacch.**
- **Banknote Solutions business unit** also with a good order pipeline and historically high order backlog. Mainly due to the order intake in Q4 23, the **Special segment** is expected to deliver an **operating EBIT contribution** in the **final quarter** of this year that is **significantly above the average quarterly performance**.
- Added to this is the **historically high order backlog** of €1,080.0m. With this tailwind Koenig & Bauer expects a strong final quarter.
- For the financial year **2024, a positive EBIT effect of €15 - 20m is planned from "Spotlight"**. For **2025**, the company anticipates an annual positive EBIT effect of **€40 - 50m** and in **2026 of €60 - 70m**.
- “Spotlight” is intended to secure the path already taken to achieve the **approximately 6% EBIT target with group sales of around €1.5bn by the 2026 financial year at the latest and to strengthen operating EBIT in 2025**.

KOENIG & BAUER

Figures 9M and Q3 2024

BACKUP

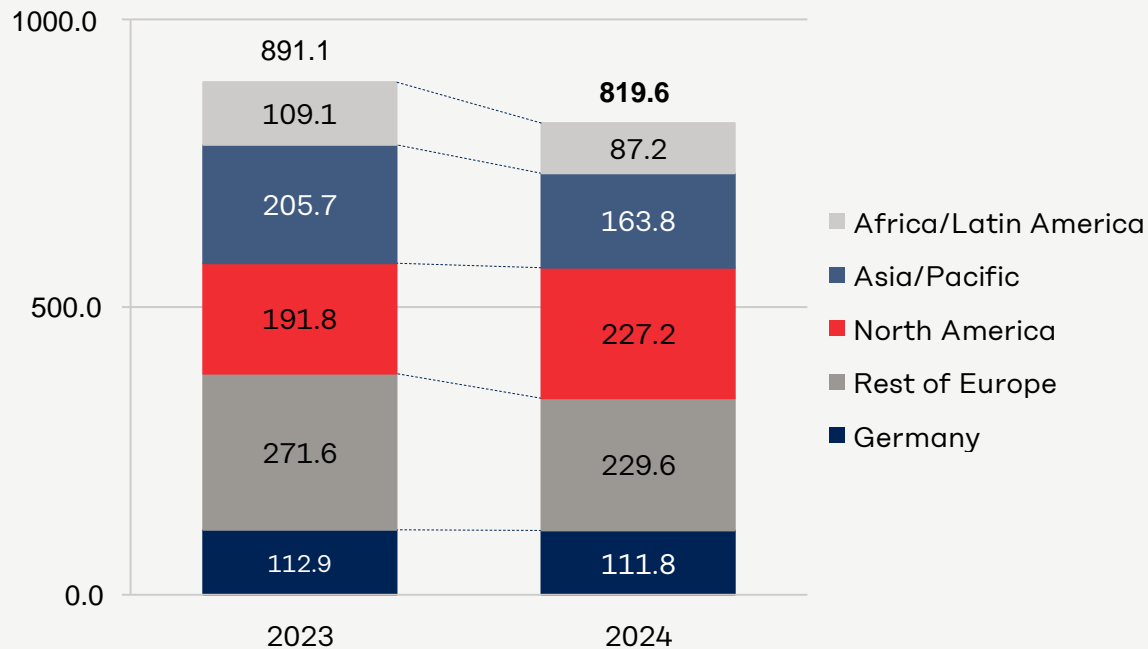
we're on it.

// Regional report

Revenue by region 9 months 2024

Revenue by region 01.01. - 30.09.

€m



- The **Group export ratio** fell slightly from 87.3% to 86.4%, with the export ratio falling to 28.0% (previous year: 30.4%), a lower share in the rest of Europe, a lower share for Asia/Pacific at 20.0% (previous year: 23.1%) and a fall in the share for Latin America and Africa to 10.7% (previous year: 12.4%).
- The share of sales in Germany at 13.6% (previous year: 12.7%) and in North America with 27.7% (previous year: 21.5%) were both up on the previous year.

// 04 Segment report

9-month Group operating EBIT

Sheetfed

€m

in €m	9M 2023	in % ¹	9M 2024	in % ¹	Δ in %
Order backlog	505.9		454.6		-10.1
Order intake	454.4		511.7		12.6
Revenue	531.4		466.4		-12.2
Earnings before interest and taxes (EBIT)	12.1	2.3	0.0	0.0	-100.0
<i>Total non-operating special influence</i>			7.8		
<i>thereof Spotlight</i>			0.0		
<i>thereof drupa</i>			7.8		
Operating EBIT	12.1	2.3	7.8	1.7	-35.5

Digital & Webfed

€m

in €m	9M 2023	in % ¹	9M 2024	in % ¹	Δ in %
Order backlog	142.9		113.7		-20.4
Order intake	132.9		107.3		-19.3
Revenue	102.3		113.4		10.9
Earnings before interest and taxes (EBIT)	-19.9	-19.5	-37.2	-32.8	-86.9
<i>Total non-operating special influence</i>			12.8		
<i>thereof Spotlight</i>			12.4		
<i>thereof drupa</i>			0.4		
Operating EBIT	-19.9	-19.5	-24.4	-21.5	-22.6

Special

€m

in €m	9M 2023	in % ¹	9M 2024	in % ¹	Δ in %
Order backlog	242.9		510.1		110.0
Order intake	270.7		390.7		44.3
Revenue	281.2		259.1		-7.9
Earnings before interest and taxes (EBIT)	4.3	1.5	-20.2	-7.8	-569.8
<i>Total non-operating special influence</i>			6.9		
<i>thereof Spotlight</i>			6.8		
<i>thereof drupa</i>			0.1		
Operating EBIT	4.3	1.5	-13.3	-5.1	-409.3

// 04 Segment report

Q2 & Q3 Group operating EBIT

Sheetfed

€m

in €m	Q2 2023	in % ¹	Q2 2024	in % ¹	Δ in %
Orders on hand (6M)	572.6		469.5		-18.0
Order intake	167.0		179.1		7.2
Revenue	195.1		149.4		-23.4
Earnings before interest and taxes (EBIT)	10.1	5.2	-8.1	-5.4	-180.2
<i>Total non-operating special influence</i>			4.4		
<i>thereof Spotlight</i>			0.0		
<i>thereof drupa</i>			4.4		
Operating EBIT	10.1	5.2	-3.7	-2.5	-136.6

in €m	Q3 2023	in % ¹	Q3 2024	in % ¹	Δ in %
Orders on hand (9M)	505.9		454.6		-10.1
Order intake	112.3		160.9		43.3
Revenue	179.0		175.8		-1.8
Earnings before interest and taxes (EBIT)	2.7	1.5	8.4	4.8	211.1
<i>Total non-operating special influence</i>			3.4		
<i>thereof Spotlight</i>			0.0		
<i>thereof drupa</i>			3.4		
Operating EBIT	2.7	1.5	11.8	6.7	337.0

Digital & Webfed

€m

in €m	Q2 2023	in % ¹	Q2 2024	in % ¹	Δ in %
Orders on hand (6M)	115.3		99.0		-14.1
Order intake	32.0		29.9		-6.6
Revenue	34.6		37.3		7.8
Earnings before interest and taxes (EBIT)	-8.1	-23.4	-9.7	-26.0	-19.8
<i>Total non-operating special influence</i>			1.7		
<i>thereof Spotlight</i>			1.3		
<i>thereof drupa</i>			0.4		
Operating EBIT	-8.1	-23.4	-8.0	-21.4	1.2

in €m	Q3 2023	in % ¹	Q3 2024	in % ¹	Δ in %
Orders on hand (9M)	142.9		113.7		-20.4
Order intake	59.8		52.9		-11.5
Revenue	32.2		38.1		18.3
Earnings before interest and taxes (EBIT)	-8.7	-27.0	-21.1	-55.4	-142.5
<i>Total non-operating special influence</i>			11.1		
<i>thereof Spotlight</i>			11.1		
<i>thereof drupa</i>			0.0		
Operating EBIT	-8.7	-27.0	-10.0	-26.2	-14.9

Special

€m

in €m	Q2 2023	in % ¹	Q2 2024	in % ¹	Δ in %
Orders on hand (6M)	212.8		449.4		111.2
Order intake	61.4		197.2		221.2
Revenue	97.9		99.8		1.9
Earnings before interest and taxes (EBIT)	-2.1	-2.1	-7.5	-7.5	-257.1
<i>Total non-operating special influence</i>			1.2		
<i>thereof Spotlight</i>			1.1		
<i>thereof drupa</i>			0.1		
Operating EBIT	-2.1	-2.1	-6.3	-6.3	-200.0

in €m	Q3 2023	in % ¹	Q3 2024	in % ¹	Δ in %
Orders on hand (9M)	242.9		510.1		110.0
Order intake	116.3		139.4		19.9
Revenue	86.2		78.7		-8.7
Earnings before interest and taxes (EBIT)	5.5	6.4	-7.1	-9.0	-229.1
<i>Total non-operating special influence</i>			5.7		
<i>thereof Spotlight</i>			5.7		
<i>thereof drupa</i>			0.0		
Operating EBIT	5.5	6.4	-1.4	-1.8	-125.5

Koenig & Bauer - Financial Calendar

26 March 2025	Annual Report 2024
6 May 2025	Statement on 1st quarter 2025
4 June 2025	Koenig & Bauer Annual General Meeting
6 August 2025	Interim Report on 2nd quarter 2025
5 November 2025	Statement on 3rd quarter 2025

Subject to change.



KOENIG & BAUER

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