

KOENIG & BAUER

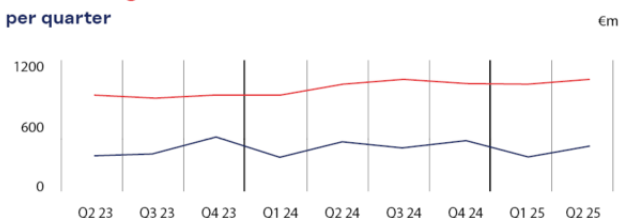
Group key figures H1 2025

in €m	First Half-Year			Second Quarter		
	2024	2025	Change	2024	2025	Change
Order intake	641.5	606.9	-5.4%	398.6	361.7	-9.3%
Revenue	532.0	550.4	3.5%	278.8	298.2	7.0%
Earnings before interest and taxes (EBIT)	-33.9	-13.8	59.3%	-23.7	0.4	101.7%
EBIT margin	-6.4%	-2.5%		-8.5%	0.1%	
operating EBIT	-31.1	-9.6	69.1%	-20.9	1.8	108.6%
operating EBIT margin	-5.8%	-1.7%		-7.5%	0.6%	
operating EBIT adjusted for drupa	-24.9	-9.6	61.4%	-14.7	1.8	112.2%
Net group loss	-49.3	-30.8	37.5%	-32.7	-7.6	76.8%
Earnings per share in €	-2.99	-1.86	37.8%	-1.98	-0.46	76.8%
Free Cashflow	-27.7	-83.7	-202.2%	-24.5	-55.3	-125.7%

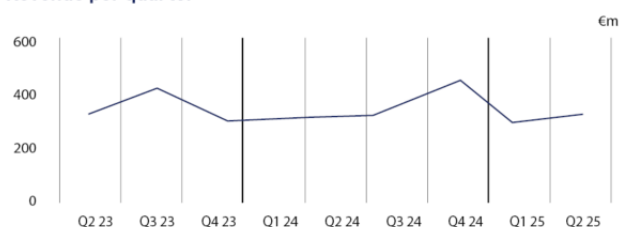
in €m	30.06.2024	30.06.2025	Change
Order backlog	1,021.0	1,096.3	7.4%
Net Working Capital	357.5	340.4	-4.8%
Net financial position	-175.5	-210.0	-19.7%
Employees	5,602	5,475	-2.3%

in €m	31.12.2024	30.06.2025	Change
Balance sheet total	1,422.7	1,410.0	-0.9%
Equity	331.2	321.3	-3.0%
Equity ratio	23.3%	22.8%	

Order backlog Order intake per quarter



Revenue per quarter



EBIT Operating EBIT per quarter



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Group income statement

in €m	First Half-Year		Second Quarter	
	2024	2025	2024	2025
Revenue	532.0	550.4	278.8	298.2
Cost of sales	-404.5	-413.0	-218.2	-222.8
Gross profit	127.5	137.4	60.6	75.4
Research and development costs	-28.0	-22.9	-12.0	-12.3
Distribution costs	-83.1	-75.0	-45.8	-38.5
Administrative expenses	-49.5	-53.6	-23.9	-26.0
Other income and expenses	-1.2	0.3	-3.3	1.3
Other financial results	0.4	-	0.7	0.5
Earnings before interest and taxes (EBIT)	-33.9	-13.8	-23.7	0.4
Interest result	-12.7	-13.1	-6.1	-6.7
Earnings before taxes (EBT)	-46.6	-26.9	-29.8	-6.3
Income tax expense	-2.7	-3.9	-2.9	-1.3
Net loss	-49.3	-30.8	-32.7	-7.6
attributable to owners of the Parent	-49.4	-30.8	-32.7	-7.7
attributable to non-controlling interests	0.1	-	-	0.1
Earnings per share (in €, basic/dilutive)	-2.99	-1.86	-1.98	-0.46

Group cash flow statement

in €m	First Half-Year		Second Quarter	
	2024	2025	2024	2025
Earnings before taxes (EBT)	-46.6	-26.9	-29.8	-6.3
Non-cash transactions	24.5	24.8	9.3	11.3
Gross cash flow	-22.1	-2.1	-20.5	5.0
Changes in inventories, receivables and other assets	-36.2	-77.6	-26.4	-58.3
Changes in provisions and payables	57.7	14.4	40.4	8.4
Cash flows from operating activities	-0.6	-65.3	-6.5	-44.9
Cash flows from investing activities	-27.1	-18.4	-18.0	-10.4
Free cash flow	-27.7	-83.7	-24.5	-55.3
Cash flows from financing activities	42.3	14.0	19.6	25.7
Change in funds	14.6	-69.7		
Effect of changes in exchange rates	1.4	-2.7		
Funds at beginning of period	96.4	133.7		
Funds at end of period	112.4	61.3		

Group balance sheet

in €m	31.12.2024		in €m	31.12.2024	
	31.12.2024	30.06.2025		31.12.2024	30.06.2025
Assets			Equity and liabilities		
Non-current assets			Equity		
Intangible assets, property, plant and equipment	402.4	396.8	Share capital	43.0	43.0
Investments and other financial receivables	17.6	18.1	Share premium	87.5	87.5
Investments accounted for using the equity method	13.6	12.9	Reserves	199.9	190.3
Non-current other assets	3.8	3.0	Equity attributable to owners of the Parent	330.4	320.8
Deferred tax assets	95.3	92.0	Equity attributable to non-controlling interests	0.8	0.5
	532.7	522.8		331.2	321.3
Current assets			Liabilities		
Inventories	368.9	406.8	Non-current liabilities		
Trade receivables	142.1	131.4	Pension provisions and similar obligations	105.3	98.3
Other financial receivables	57.3	74.4	Non-current other provisions	30.7	30.8
Current other assets	176.1	206.0	Non-current bank loans	240.9	200.8
Securities	4.0	4.2	Non-current other financial payables	29.5	27.4
Cash and cash equivalents	133.7	61.3	Non-current other liabilities	3.7	3.5
Assets held for sale	7.9	3.1	Deferred tax liabilities	74.9	83.6
	890.0	887.2		485.0	444.4
Balance sheet total	1,422.7	1,410.0	Current liabilities		
			Current other provisions	111.0	89.8
			Trade payables	72.2	79.6
			Current bank loans	20.9	70.5
			Current other financial payables	96.7	105.2
			Current other liabilities	305.7	299.2
				606.5	644.3
			Balance sheet total	1,422.7	1,410.0