

KOENIG & BAUER

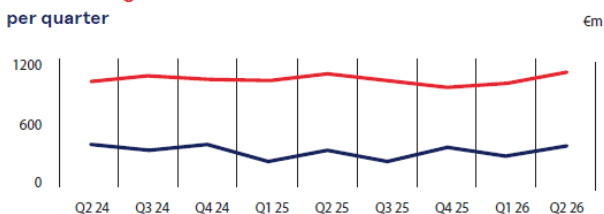
Group key figures H1 2026

in €m	First Half-Year			Second Quarter		
	2025	2026	Change	2025	2026	Change
Order intake	606.9	709.3	16.9%	361.7	411.7	13.8%
Revenue	550.4	558.2	1.4%	298.2	298.0	-0.1%
Earnings before interest and taxes (EBIT)	-13.8	-13.3	3.6%	0.4	6.6	1,550.0%
EBIT margin	-2.5%	-2.4%		0.1 %	2.2%	
operating EBIT	-9.6	-6.6	31.3%	1.8	6.7	272.2%
operating EBIT margin	-1.7%	-1.2%		0.6 %	2.2%	
EBITDA	7.5	7.4	-1.3%	10.9	16.9	55.0%
EBITDA margin	1.4%	1.3%		3.7%	5.7%	
Operating EBITDA	11.7	14.1	20.5%	12.3	17.0	38.2%
Operating EBITDA margin	2.1%	2.5%		4.1%	5.7%	
Net group profit/loss	-30.8	-27.5	10.7%	-7.6	0.1	101.3%
Earnings per share in €	-1.86	-1.66	10.8%	-0.46	0.01	102.2%
Free Cashflow	-83.7	-21.0	74.9%	-55.3	16.8	130.4%

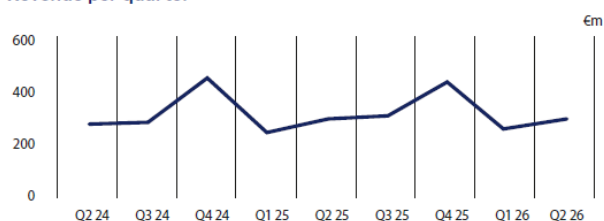
in €m	30.06.2025	30.06.2026	Change
Order backlog	1,096.3	1,121.7	2.3%
Net Working Capital	340.4	279.9	-17.8%
Net financial position	-210.0	-149.3	28.9%
Employees	5,475	5,406	-1.3%

in €m	31.12.2025	30.06.2026	Change
Balance sheet total	1,430.5	1,453.1	1.6 %
Equity	343.1	308.5	-10.1%
Equity ratio	24.0 %	21.2 %	

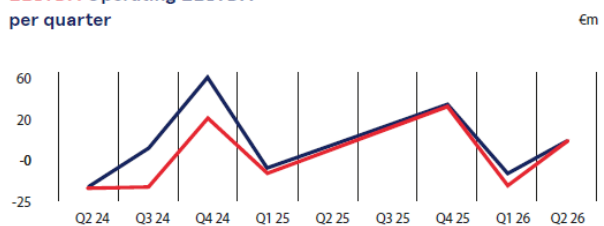
Order backlog Order intake
per quarter



Revenue per quarter



EBITDA Operating EBITDA
per quarter



KOENIG & BAUER

Group income statement

in €m	First Half-Year		Second Quarter	
	2025	2026	2025	2026
Revenue	550.4	558.2	298.2	298.0
Cost of sales	-413.0	-397.4	-222.8	-203.0
Gross profit	137.4	160.8	75.4	95.0
Research and development costs	-22.9	-29.0	-12.3	-14.5
Distribution costs	-75.0	-96.8	-38.5	-51.8
Administrative expenses	-53.6	-54.3	-26.0	-27.2
Other income and expenses	0.3	6.0	1.3	4.6
Other financial results	–	–	0.5	0.5
Earnings before interest and taxes (EBIT)	-13.8	-13.3	0.4	6.6
Interest result	-13.1	-10.3	-6.7	-5.4
Earnings before taxes (EBT)	-26.9	-23.6	-6.3	1.2
Income tax expense	-3.9	-3.9	-1.3	-1.1
Net profit/loss	-30.8	-27.5	-7.6	0.1
attributable to owners of the Parent	-30.8	-27.4	-7.7	0.1
attributable to non-controlling interests	–	-0.1	0.1	–
Earnings per share (in €, basic/dilutive)	-1.86	-1.66	-0.46	0.01

Group cash flow statement

in €m	First Half-Year		Second Quarter	
	2025	2026	2025	2026
Earnings before taxes (EBT)	-26.9	-23.6	-6.3	1.2
Non-cash transactions	24.8	25.3	11.3	13.6
Gross cash flow	-2.1	1.7	5.0	14.8
Changes in inventories, receivables and other assets	-77.6	-35.0	-58.3	-19.6
Changes in provisions and payables	14.4	34.7	8.4	35.0
Cash flows from operating activities	-65.3	1.4	-44.9	30.2
Cash flows from investing activities	-18.4	-22.4	-10.4	-13.4
Free cash flow	-83.7	-21.0	-55.3	16.8
Cash flows from financing activities	14.0	3.7	25.7	14.7
Change in funds	-69.7	-17.3		
Effect of changes in exchange rates	-2.7	1.6		
Funds at beginning of period	133.7	137.5		
Funds at end of period	61.3	121.8		

Group balance sheet

in €m	31.12.2025	30.06.2026	in €m	31.12.2025	30.06.2026
Assets			Equity and liabilities		
Non-current assets			Equity		
Intangible assets, property, plant and equipment	400.2	406.6	Share capital	43.0	43.0
Investments and other financial receivables	27.7	17.2	Share premium	87.5	87.5
Investments accounted for using the equity method	13.3	12.8	Reserves	212.0	177.5
Non-current other assets	2.7	1.9	Equity attributable to owners of the Parent	342.5	308.0
Deferred tax assets	78.0	77.0	Equity attributable to non-controlling interests	0.6	0.5
	521.9	515.5		343.1	308.5
Current assets			Liabilities		
Inventories	352.9	398.3	Non-current liabilities		
Trade receivables	132.1	150.4	Pension provisions and similar obligations	95.6	91.6
Other financial receivables	70.3	64.0	Non-current other provisions	25.7	24.4
Current other assets	207.9	198.0	Non-current bank loans	250.7	260.6
Securities	4.8	5.1	Non-current other financial payables	23.7	18.1
Cash and cash equivalents	137.5	121.8	Non-current other liabilities	3.0	4.1
Assets held for sale	3.1	–	Deferred tax liabilities	78.3	78.4
	908.6	937.6		477.0	477.2
Balance sheet total	1,430.5	1,453.1	Current liabilities		
			Current other provisions	111.5	100.9
			Trade payables	116.1	115.7
			Current bank loans	11.2	10.5
			Current other financial payables	87.6	111.2
			Current other liabilities	284.0	329.1
				610.4	667.4
			Balance sheet total	1,430.5	1,453.1