

KOENIG & BAUER

Declaration of Compliance with the German Corporate Governance Kodex

The supervisory board and management board of Koenig & Bauer AG declare pursuant to section 161 of the German Stock Corporation Act:

The recommendations of the "Government Commission on the German Corporate Governance Code" as amended on 28 April 2022 ("GCGC 2022") and published by the Federal Ministry of Justice in the official section of the Federal Gazette on 27 June 2022 have been and will be complied with, with the following exceptions:

Recommendation A.5

In accordance with the newly introduced recommendation A.5 GCGC 2022, the essential features of the entire - and not only accounting-related - internal control system as well as the risk management system shall be described in the management report. In addition, a statement is to be made on the appropriateness and effectiveness of the entire internal control system and the risk management system.

The recommendation thus goes well beyond the statutory requirements of sections 289 (4) and 315 (4) HGB. For this reason Koenig & Bauer currently continues to describe - as required by law - the key features of the internal control system and the risk management system with regard to the accounting process in the combined management report, and thus does not comply with recommendation A.5 GCGC 2022. The company aims to comply with this recommendation as from next year.

In the past Koenig & Bauer has complied with the recommendations of the German Corporate Governance Code as amended on 16 December 2019 ("GCGC 2019") published in the official section of the Federal Gazette on 20 March 2020 since the last declaration of conformity on 18 March 2022.

Wuerzburg, 17 March 2023



Prof. Dr.-Ing. Raimund Klinkner
Chairman of the supervisory board



Dr. Andreas Pleßke
CEO