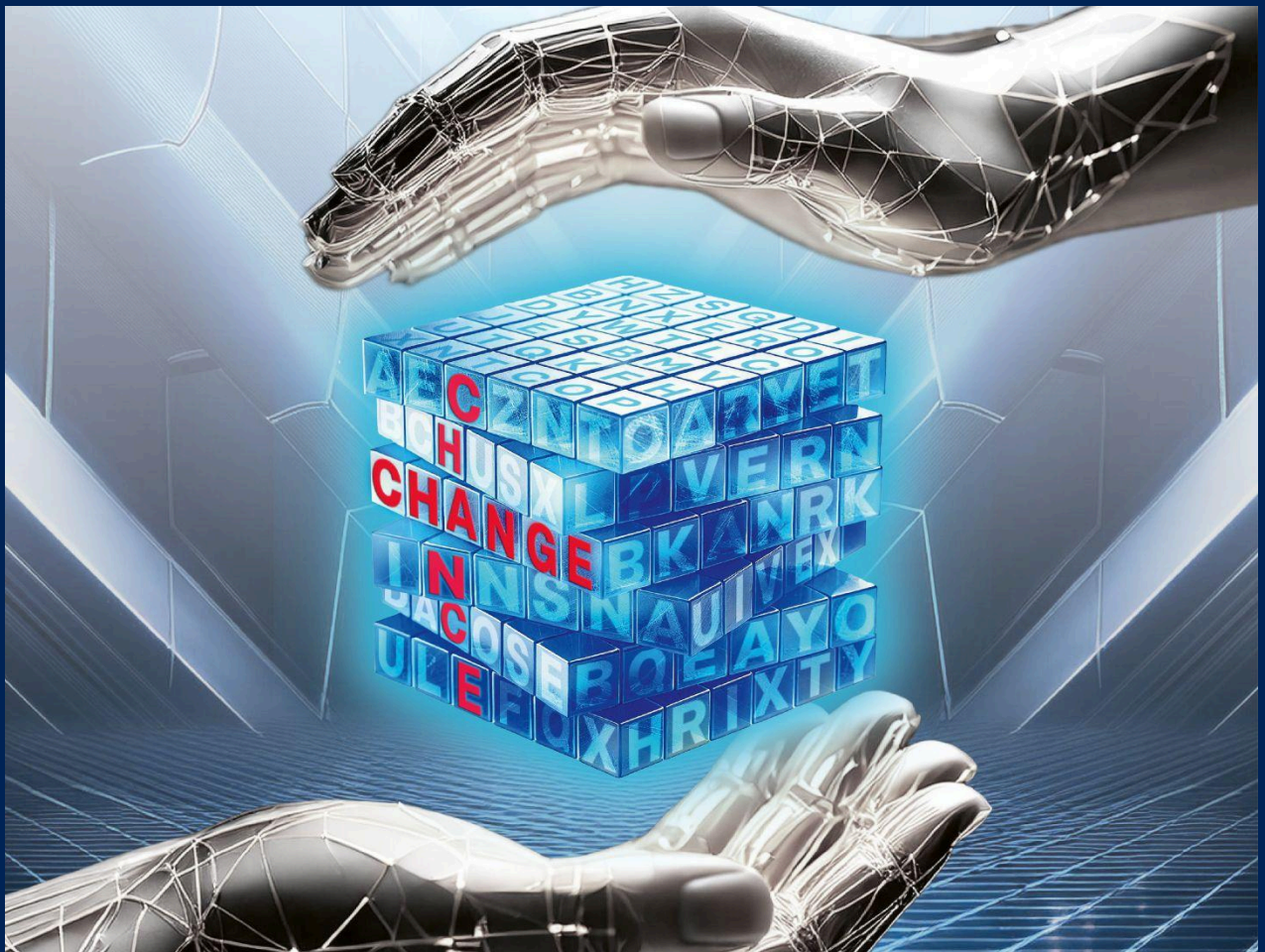


KOENIG & BAUER

General Annual Meeting 2025

Key Statements of the report of the Supervisory Board
by Prof. Dr.-Ing. Raimund Klinkner, Chairman



we're on it.

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The spoken word prevails

Strategic realignment and streamlining of the Executive Board

As part of the strategic and organisational realignment of our Group, we made a number of changes to the Executive Board last year.

Mr Michael Ulverich left the Executive Board on 30 November 2024 due to the elimination of the position of Group COO. Under his leadership, materials management, purchasing and logistics were made more efficient, the production companies were restructured and a standardised platform for all machine types was initiated. The Supervisory Board would like to thank Mr Ulverich for his valuable work.

The Supervisory Board would also like to thank Mr Christoph Müller for his commitment. He stepped down from his position on 31 March 2025 as part of succession planning. Mr Müller has been instrumental in driving the development of the digital printing business in recent years.

Special thanks go to Dr Andreas Plesske, who will retire as planned on 31 December 2025. He will take on special tasks within the Group until then. Dr Kimmich will succeed him as Chairman of the Executive Board at the end of today's Annual General Meeting.

The Supervisory Board would also like to thank Mr Ralf Sammeck for his almost two decades of outstanding service. He will leave the company's management on 30 June 2025. Under his leadership, the Sheetfed segment's market share has tripled and the product portfolio has been expanded with a view to the future.

The Supervisory Board has appointed Dr Alexander Blum as the new Chief Financial Officer, who will take office on 1 July 2025. He has over 20 years of experience in finance and will significantly strengthen our finance department.

With the departure of Mr Michael Ulverich at the end of November 2024, the resignation of Mr Christoph Müller at the end of March 2025 and the forthcoming retirement of Mr Sammeck at the end of June 2025 and the retirement of Dr Pleßke at the end of 2025, the Executive Board will be reduced to one CEO and one CFO from 1 January 2026.

New election to the Supervisory Board

The term of office of Professor Gisela Lanza ends at the end of the Annual General Meeting on 4 June 2025. Professor Lanza has been a member of the Supervisory Board since 2015 and has since headed the Strategy Committee with great commitment and strategic vision. As Professor Lanza is not available for re-election, a new shareholder representative is to be elected to the Supervisory Board at the Annual General Meeting.

The Supervisory Board proposes Mrs Karoline Kalb for election as her successor. Ms Kalb brings with her a wide range of expertise, including both legal knowledge and extensive management experience. If elected, this combination would enrich the Supervisory Board in various areas, from legal and compliance to finance and human resources.

Main topics of the Supervisory Board in the reporting year

In the reporting year, the Supervisory Board's activities focussed on the strategic realignment of the company. Together with the Executive Board, a new segment structure was developed with the Paper & Packaging and Special & New Technologies divisions in order to serve customers and markets in a more targeted manner. This realignment was accompanied by an adjustment to the management structure and a generational change, which involved reducing the size of the Executive Board to one CEO and one CFO.

Another important issue was securing and improving the company's earnings and financial strength. The Executive Board initiated various programmes, including the Spotlight programme, which the Supervisory Board strongly supports. There were intensive discussions about market trends, growth areas and the financial situation. Sustainability and ESG requirements were also a major focus of the Supervisory Board in the reporting year.

Activities in the committees

A large part of the Supervisory Board's work took place in various committees. The Personnel Committee focussed on governance and remuneration issues, in particular the adjustment of the remuneration system for the Executive Board. It also focussed on the generational change and succession planning for the Executive Board. The Audit Committee dealt intensively with the annual financial statements, the audit and our risk management system. We closely monitored the quality and independence of the audit and examined and approved the annual and consolidated financial statements. PricewaterhouseCoopers issued an unqualified audit opinion, which means that the annual financial statements have been adopted.

The Executive Board and Supervisory Board look forward to a personal exchange with shareholders at the company's 100th Annual General Meeting on 4 June 2025 at 11:00 a.m. at the Vogel Convention Center (VCC) in Würzburg.